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📅 23/12/2020

CHAYO Jumps 9% to Break All-Time High, Analyst Recomm. "Speculative Buy"

The share price of Chayo Group Public Company Limited (CHAYO) in the morning session on December 23, 2020, closed at **฿8.50/share**, increased **฿0.30/share** or **3.66%** with a trading value of 323 million baht. Reached its peak at **฿8.90/share**, an increase of **฿0.70/share** or **8.5%**, marking an all-time high since entered mai on March 22, 2018.

Kingsford Securities has recommended "Speculating Buy", giving a target price at **฿9.19/share**, seeing a continued growth in business in response to the increment of NPL and the increment of income from loans to NPA. CHAYO reported a net profit for the 9 months period of 2020 of 118.30 million baht, an increase of 29.25% YoY.

CHAYO expects to boost its NPL portfolio which will reinforce the 2021 performance. Market estimates CHAYO's 2020 net profit of 158.25 million baht (+42.02% YoY) and 218 million baht in 2021 (+37.76% YoY).

คำค้น

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